

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2018
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2018 RM'000	Preceding Year Corresponding Quarter 31 Dec 2017 RM'000	Current Year To Date 31 Dec 2018 RM'000	Preceding Year Corresponding Period 31 Dec 2017 RM'000
Revenue	13,127	13,243	40,935	45,161
Cost of sales	(7,808)	(8,208)	(25,488)	(28,662)
Gross profit	5,319	5,035	15,447	16,499
Other operating income	551	984	1,226	1,985
Other operating expenses	(3,673)	(4,870)	(11,673)	(15,370)
Profit from operations	2,197	1,149	5,000	3,114
Finance costs	(1)	(169)	(4)	(344)
Share of results of associate	1,219	1,047	2,078	1,193
Share of results of JV	145	14	241	61
Profit before tax	3,560	2,041	7,315	4,024
Tax expense	(257)	(652)	(769)	(902)
Net profit for the period	3,303	1,389	6,546	3,122
Attributable to :				
Equity holders of the parent	3,303	1,455	6,546	3,096
Non-controlling Interest	1	(66)	1	26
	3,304	1,389	6,547	3,122
Earning per share (sen)				
Equity holders of the parent :				
Basic	3.06	1.35	6.06	2.87
Diluted	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2018
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2018 RM'000	Preceding Year Corresponding Quarter 31 Dec 2017 RM'000	Current Year-To-Date 31 Dec 2018 RM'000	Preceding Year Corresponding Period 31 Dec 2017 RM'000
Net Profit for the Period	3,304	1,389	6,547	3,122
Other comprehensive (expense)/income:				
Remeasurement of defined benefit obligation	19	(6)	19	(6)
Foreign currency translation	159	(2,392)	60	(2,070)
Total comprehensive (expense)/income	3,482	(1,009)	6,626	1,046
Total comprehensive (expense)/income				
Owners of the parent	3,482	(1,060)	6,624	1,047
Non-controlling Interest	-	51	2	(1)
	3,482	(1,009)	6,626	1,046

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2018
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 31 Dec 2018 RM'000	Audited As At 31 Dec 2017 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	22,961	30,230
Investment properties	6,778	1,610
Land use rights	2,946	3,028
Investment in associates	17,900	18,417
Investment in JV	440	197
Deferred tax assets	-	6
Membership rights	31	31
Total non-current assets	51,056	53,519
CURRENT ASSETS		
Inventories	1,855	1,495
Trade and other receivables	14,214	15,552
Dividend receivables	2,550	-
Prepayments	112	82
Tax recoverable	-	4
Cash and cash equivalents	42,747	39,905
Total current assets	61,478	57,038
TOTAL ASSETS	112,534	110,557
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profit	32,100	26,635
Retirement benefit obligation reserve	13	(6)
Statutory reserve	109	109
Foreign currency translation	15,096	15,036
	106,082	100,538
Non-controlling Interest	31	3,696
Total equity	106,113	104,234
NON-CURRENT LIABILITIES		
Deferred tax liabilities	78	116
Loans and borrowings	22	45
Retirement benefit obligation	200	117
Total non-current liabilities	300	278
CURRENT LIABILITIES		
Loans and borrowings	23	21
Trade and other payables	5,124	5,302
Other current liabilities	-	-
Current tax payables	973	722
Total current liabilities	6,120	6,045
Total liabilities	6,420	6,323
TOTAL EQUITY AND LIABILITIES	112,533	110,557
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)		
	0.98	0.93

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2018
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to equity holders of the parent								Non controlling Interest RM'000	Total Equity RM'000
	Non-Distributable					Distributable				
	Share capital RM'000	Share premium RM'000	Translation reserves RM'000	Capital reserves RM'000	Retirement obligation reserves	Statutory reserves	Retained profits RM'000	Total RM'000		
At 1 January 2018	54,000	-	15,036	4,764	(6)	109	26,635	100,538	3,696	104,234
Profit for the year	-	-	-	-	-	-	6,546	6,546	1	6,547
Other comprehensive income for the year	-	-	60	-	19	-	-	79	2	81
Total comprehensive income	-	-	60	-	19	-	6,546	6,625	3	6,628
Transactions with owners										
- Dividends paid on ordinary shares	-	-	-	-	-	-	(1,080)	(1,080)	-	(1,080)
- Acquisition of subsidiary's share	-	-	-	-	-	-	-	-	(3,668)	(3,668)
At 31 December 2018	54,000	-	15,096	4,764	13	109	32,101	106,083	31	106,114
At 1 January 2017	54,000	-	17,079	4,764	-	109	23,539	99,491	3,697	103,188
Profit for the year	-	-	-	-	-	-	3,096	3,096	26	3,122
Other comprehensive income for the year	-	-	(2,043)	-	(6)	-	-	(2,049)	(27)	(2,076)
Total comprehensive income	-	-	(2,043)	-	(6)	-	3,096	1,047	(1)	1,046
Transaction with owners										
- Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-	-
At 31 December 2017	54,000	-	15,036	4,764	(6)	109	26,635	100,538	3,696	104,234

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2018
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	Current Year-To-Date 31 Dec 2018 RM'000	Preceding Year Corresponding Period 31 Dec 2017 RM'000
Cash flows from operating activities		
Profit before taxation	7,315	4,024
Adjustments for non-cash flow:		
Depreciation of Property, plant and equipment	2,476	2,331
Amortisation of prepaid lease payments	75	78
Depreciation of investment properties	175	128
(Gain)/Loss on disposal of property, plant and equipment	(46)	-
Impairment of investment in club membership	-	14
Unrealised loss/(gain) on foreign currency	(356)	1,294
Interest income	(293)	(309)
Allowances for impairment loss on trade receivables	116	242
Inventories written down	102	106
Reversal of inventories written down	-	-
Share of results of associates	(2,078)	(1,193)
Share of joint venture	(241)	(61)
Retirement benefit obligation	-	111
Finance costs	4	343
Operating profit before changes in working capital	<u>7,249</u>	<u>7,108</u>
Changes in working capital		
Net change in inventories	(462)	1,079
Net change in trade and other receivables	(1,357)	(3,125)
Net change in trade and other payables	1,003	(1,026)
Cash (used in)/generated from operations	<u>6,433</u>	<u>4,036</u>
Tax (paid)/recoverable	(550)	(450)
Interest paid	(4)	(344)
Net cash generated from operating activities	<u>5,879</u>	<u>3,242</u>
Cash flows from investing activities		
Interest received	293	309
Proceeds from disposal of property, plant and equipment	1	41
Purchase of property, plant and equipment	(742)	(1,460)
Dividend receivables from associate	2,550	-
Acquisition of additional interest in subsidiary	(3,668)	-
Net cash (used in)/generated from investing activities	<u>(1,566)</u>	<u>(1,110)</u>
Cash flows used in financing activities		
Fixed deposit pledge	1,452	139
(Placement)/drawdown of fixed deposit	(2,293)	6,154
(Repayment) of term loan	-	(11,221)
Repayment of obligation under finance lease	(21)	(24)
Dividend paid	(1,080)	-
Net cash (used in)/generated from financing activities	<u>(1,942)</u>	<u>(4,952)</u>
Net (decrease)/increase in cash and cash equivalents	<u>2,371</u>	<u>(2,820)</u>
Cash and cash equivalents at beginning of period	21,392	26,676
Effect of exchange rate changes	710	(2,464)
Cash and cash equivalents at end of period	<u><u>24,473</u></u>	<u><u>21,392</u></u>
Cash & cash equivalents comprise the following		
Cash & Bank balances	18,382	16,431
Fixed Deposit with Licensed Banks	24,365	23,474
	<u>42,747</u>	<u>39,905</u>
Less: Fixed deposit pledged	(11,512)	(12,964)
Less: Long term fixed deposits with licensed bank	(6,762)	(5,549)
Cash and cash equivalents at end of period	<u><u>24,473</u></u>	<u><u>21,392</u></u>

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.